

MEMORANDUM

TO: THE FEDERAL ELECTION COMMISSION

FROM: THE NATIONAL REPUBLICAN CONGRESSIONAL COMMITTEE

DATE: 11/30/09

The National Republican Congressional Committee previously notified the Federal Election Commission that the Committee was conducting a review of its financial records for 2007 and 2008.

During the course of this review, the Committee determined that the outstanding line of credit balance as reported on its Schedule C was incorrect. Specifically, two payments itemized, in the amounts of \$150,000 on 7/12/07 and \$50,000 on 7/19/07, were inadvertently not made to Wachovia Bank.

The Committee realized this discrepancy in February of 2008, and with its March 2008 monthly report filed on March 20, 2008, corrected its Schedule C remaining balance to reflect the accurate amount outstanding at 2/28/08 as \$ 1,900,000.

This balance of \$ 1,900,000 was paid in full during March of 2008, and the Committee's April 2008 monthly report filed on April 20, 2008 correctly reflected a zero ending balance for this line of credit.

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